



**Public Service
of New Hampshire**

780 N. Commercial Street, Manchester, NH 03101

Public Service Company of New Hampshire
P. O. Box 330
Manchester, NH 03105-0330
(603) 634-2961
(603) 634-2438 Law Dept. Fax

Matthew.foosum@nu.com

A Northeast Utilities Company

Matthew J. Fossum
Counsel

May 31, 2013

Thomas C. Frantz, Director
Electric Division
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, New Hampshire 03301-2429

Re: 2012 CORE Programs Performance Incentive
Docket No. DE 10-188

Dear Mr. Frantz:




Enclosed for your information is a calculation of the performance incentive for Public Service Company of New Hampshire's CORE Energy Efficiency programs operated from January 1 through December 31, 2012 and approved by the Commission in Order No. 25,315 on January 9, 2012. The performance incentive was calculated in accordance with the methodology developed by the Energy Efficiency Working Group and approved by the Commission in Order No. 23,574, November 1, 2000, and revised by Commission Order No. 25,189, December 30, 2010, to base it on actual expenditures and revised by Commission Order No. 25,462 on February 1, 2013 to address HPwES fuel neutral expenses.

The total earned incentive equals \$1,143,286, or 8.7% of actual expenditures. By sector, the performance in the residential sector programs resulted in an incentive of \$453,616 or 8.0 % of the actual residential expenditures, while performance in the commercial and industrial programs resulted in an incentive of \$689,670, or 9.2% of the actual commercial and industrial expenditures.

The enclosures detail the results of our calculations of the performance incentive for the 2012 implementation of the Core Programs. The purpose of this submission is to illustrate PSNH's calculation. Pursuant to the Settlement Agreement in Docket DE 09-170, also enclosed with this filing is a reconciliation of funding and expenses which shows a carry forward balance of \$1,091,720 as of December 31, 2012.

Very truly yours,


Matthew J. Fossum
Counsel

Enclosures

cc: Debra A. Howland (7 copies); Service List DE 10-188 (electronic copy)